Office of the President of the Philippines
GOVERNANCE COMMISSION
FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226

BAGONG PILIPINAS

30 APRIL 2026

ROBERTO U. TEO
President and CEO
LBP LEASING AND FINANCE CORPORATION (LBP-LFC)
15/F Sycip Law Center, 105 Paseo de Roxas, Legaspi Village Makati City

ACKNOWLEDGEMENT RECEIPT

LETTER DATE: **30 APRIL 2026**

RE: **[E] LETTER FROM LLFC TO GCG RE SUBMISSION TO THE PES ACCOMPLISHMENT FOR THE 1ST QUARTER OF CY2026**

The said document was officially received by the Governance Commission on 30 April 2026 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0257-30-04-2026-013793.**

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

April 30, 2026

Atty. Marius P. Corpus
Chairperson, Governance Commission for GOCCs
3rd Flr., Citibank Plaza, 8741 Paseo de Roxas St.,
Makati City

RE: LLFC PES QUARTERLY MONITORING REPORT – 1st QUARTER CY 2026

Dear **Chairperson Corpus**:

As required, we are submitting herewith the LBP Leasing and Finance Corporation's Quarterly Monitoring Report for the 1st Quarter of 2026. Also attached are the following supporting documents:

1. **Accomplished PES Form 4 for the 1st Quarter of 2026**
2. **SM 1: Total Net Portfolio**
   a. Schedule of Total Portfolio as of March 31, 2026
   b. Reported Asset Quality as of March 31, 2026
3. **SM 2: Non-Performing Loan (NPL) Rate**
   a. Non-Performing Loans Computation as of March 31, 2026
   b. Reported Asset Quality as of March 31, 2026
4. **SM 3: Net Income After Tax**
   a. Reported Results of Operations as of March 31, 2026
   b. Prudential Balance Sheet as of March 31, 2026
   c. Prudential Income Statement as of March 31, 2026
5. **SM 5: Budget Utilization Rate (BUR)**
   a. Budget Utilization Report as of March 31, 2026
6. **SM 6: Percentage of Total Portfolio allocated to Priority Sector**
   a. Priority Sector Portfolio Computation as of March 31, 2026
   b. List of Account Balances included in Priority Sector
7. **SM 7: Average Processing Time of Credit Approvals**
   a. Credit Approvals Monitoring Sheet – 1st Quarter 2026
   b. Account Monitoring Sheets
   c. Committee/Board Resolutions approving the Credit Facilities

The results of the 1st Quarter CY 2026 PES Accomplishment were approved by the LLFC Board of Directors during its meeting held on April 30, 2026. Accordingly, the official Board Resolution confirming this approval is not yet available at this time. It will be submitted to the GCG as soon as it becomes available.

We hope these submissions satisfactorily meet your requirements.

Thank you.

Very [illegible],

[redacted]

ROBERTO U. TEO
President/CEO

LBP LEASING AND FINANCE CORPORATION

COMPONENTS				Modified Target 2026	1st Quarter 2026 (January to March)				As of March 31, 2026 (in millions)	% of Accomplishment vs. 2026 Modified Target
		Objective/Measure	Weight		Target	Actual	Over(Under)	% of Accomplishment for the Quarter		
FINANCIAL	SO1	Sustain Capital and Financial Growth through the effective and efficient use of resources								
	SM 1	Total Net Portfolio	15%	P 8.150 Billion	P 7.612 Billion	P 7.467 Billion	(P 145 Million)	98.10%	P 7.467 Billion	91.62%
	SM 2	Non-Performing Loan (NPL) Rate	15%	20%	20%	27.01%	7.01%	64.95%	27.01%	64.95%
	SM 3	Net Income After Tax	15%	P 105.00 Million	P 26.25 Million	P 17.49 Million	(P 8.76 Million)	66.63%	P 17.49 Million	16.66%
	SM 4	Budget Utilization Rate (BUR)	5%	90%	22.50%	16.33%	(6.17%)	72.58%	16.33%	18.14%
		SUB-TOTAL	50%							
CUSTOMER/ STAKEHOLDERS	SO 2	Provide financial products that are inclusive and accessible								
	SM 5	Percentage of Portfolio Level allocated to priority sectors	15%	91%	91%	91.93%	0.93%	101.02%	91.93%	101.02%
	SO 3	Enhance customer satisfaction through responsive service delivery								
	SM 6	Percentage of Satisfied Customers	5%	90%	N/A	**Ongoing.** To be done by 3rd party service provider	N/A	N/A	**Ongoing.** To be done by 3rd party service provider	N/A
	SM 7	Percentage of Credit Approvals Processed within the Applicable Time	10%	100%	100%	100%	0%	100%	100%	100%
		SUB-TOTAL	30%							
INTERNAL PROCESSES	SO 4	Develop organizational infrastructures that is sustainable, disaster-resilient, and accessible								
	SM 8	Percentage of ISSP Projects Completed	5%	100%	N/A	**Ongoing.** IT Unit is actively working on the completion of various ISSP Projects intended for the year 2026.	N/A	N/A	**Ongoing.** IT Unit is actively working on the completion of various ISSP Projects intended for the year 2026.	N/A
	SO 5	Embed a culture of efficiency and quality across all levels of the organization.								
	SM 9	Compliance with Quality Standards (ISO QMS)	5%	Pass 1st Surveillance Audit	N/A	**Ongoing.** 1st Surveillance Audit is scheduled in the 4th Quarter of 2026.	N/A	N/A	**Ongoing.** 1st Surveillance Audit is scheduled in the 4th Quarter of 2026.	N/A
		SUB-TOTAL	10.0%							
LEARNING AND GROWTH	SO 6	Strengthen organizational knowledge, skills and competencies								
	SM 10	Percentage of Employees Meeting Required Competencies	5%	Improvement from the 2025 baseline	N/A	**Ongoing.** Trainings and Coachings are continuously being done	N/A	N/A	**Ongoing.** Trainings and Coachings are continuously being done	N/A
	SO 7	Institutionalize a culture of sustainability, resilience, and inclusion								
	SM 11	Development and Implementation of Disaster Risk Reduction and Management (DRRM) Plan	5%	100% Implementation of PSCP	N/A	**Ongoing.** To be done by 4th Quarter of 2026	N/A	N/A	**Ongoing.**	N/A
		SUB-TOTAL	10.0%							
		TOTAL	100.0%							

BONUS STRATEGIC MEASURES									
FINANCIAL	Gender and Development (GAD) Budget Utilization	1%	5% of Total Budget	1.25%	**Ongoing.** P15.91 Million or 19.17% of the P83.01 Million Budget have been utilized	N/A	N/A	**Ongoing.** P15.91 Million or 19.17% of the P83.01 Million Budget have been utilized	N/A
INTERNAL PROCESSES	ISO Certification on Environmental Management System or Business Continuity Management System	1%	ISO 14001:2015 or ISO 22301:2019 Certification	ISO 14001:2015 or ISO 22301:2019 Certification	Ongoing	N/A	N/A	Ongoing	N/A

Prepared by:

[redacted]

ANGELIQUE D. JAVIER
Compliance Specialist I

Checked by:

[redacted]

RIZA M. HERNANDEZ
VP/Head, Account Servicing Group

[redacted]

RAIZZA L. GONZALES
VP/Head, Corporate Services Group

[redacted]

PETER PAUL I. RIGOR
VP/Head, Account Management Group

Noted by:

[redacted]

ROBERTO U. TEO
President and CEO

LBP LEASING AND FINANCE CORPORATION

PES Form 4

Quarterly Monitoring Report - 1st Quarter 2026

COMPONENTS				Modified Target 2026	1st Quarter 2026 (January to March)		
		Objective/Measure	Weight		Target	Actual	Over(Under)
FINANCIAL	**SO1**	**Sustain Capital and Financial Growth through the effective and efficient use of resources**					
	SM 1	Total Net Portfolio	15%	P 8.150 Billion	P 7.612 Billion	P 7.467 Billion	(P 145 Million)
	SM 2	Non-Performing Loan (NPL) Rate	15%	20%	20%	27.01%	7.01%
	SM 3	Net Income After Tax	15%	P 105.00 Million	P 26.25 Million	P 17.49 Million	(P 8.76 Million)
	SM 4	Budget Utilization Rate (BUR)	5%	90%	22.50%	16.33%	(6.17%)
		SUB-TOTAL	**50%**				
CUSTOMER/ STAKEHOLDERS	**SO 2**	**Provide financial products that are inclusive and accessible**					
	SM 5	Percentage of Portfolio Level allocated to priority sectors	15%	91%	91%	91.93%	0.93%
	SO 3	**Enhance customer satisfaction through responsive service delivery**					
	SM 6	Percentage of Satisfied Customers	5%	90%	N/A	**Ongoing.** To be done by 3rd party service provider	N/A
	SM 7	Percentage of Credit Approvals Processed within the Applicable Time	10%	100%	100%	100%	0%
		SUB-TOTAL	**30%**				
INTERNAL PROCESSES	**SO 4**	**Develop organizational infrastructures that is sustair**		p			
	SM 8	Percentage of ISSP Projects Completed	5%	100%	N/A	**Ongoing.** IT Unit is actively working on the completion of various ISSP Projects intended for the year 2026.	N/A
	SO 5	**Embed a culture of efficiency and quality across all levels of the organization.**					
	SM 9	Compliance with Quality Standards (ISO QMS)	5%	Pass 1st Surveillance Audit	N/A	**Ongoing.** 1st Surveillance Audit is scheduled in the 4th Quarter of 2026.	N/A
		SUB-TOTAL	**10.0%**				

LBP LEASING AND FINANCE CORPORATION

PES Form 4
Quarterly Monitoring Report - 1st Quarter 2026

COMPONENTS				Modified Target 2026	1st Quarter 2026 (January to March)		
		Objective/Measure	Weight		Target	Actual	Over(Under)
LEARNING AND GROWTH	SO 6	**Strengthen organizational knowledge, skills and competencies**					
	SM 10	Percentage of Employees Meeting Required Competencies	5%	Improvement from the 2025 baseline	N/A	**Ongoing.** Trainings and Coachings are continuously being done	N/A
	SO 7	**Institutionalize a culture of sustainability, resilience, and inclusion**					
	SM 11	Development and Implementation of Disaster Risk Reduction and Management (DRRM) Plan	5%	100% Implementation of PSCP	N/A	**Ongoing.** To be done by 4th Quarter of 2026	N/A
		SUB-TOTAL	**10.0%**				
		TOTAL	**100.0%**				
BONUS STRATEGIC MEASURES							
FINANCIAL	Gender and Development (GAD) Budget Utilization		1%	5% of Total Budget	1.25%	**Ongoing.** P15.91 Million or 19.17% of the P83.01 Million Budget have been utilized	N/A
INTERNAL PROCESSES	ISO Certification on Environmental Management System or Business Continuity Management System		1%	ISO 14001:2015 or ISO 22301:2019 Certification	ISO 14001:2015 or ISO 22301:2019 Certification	Ongoing	N/A

Prepared by:

[redacted]

ANGELIQUE D. JAVIER
Compliance Specialist I

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RIZA M. HERNANDEZ
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